



NELSON'S TOP 20 Money Managers - 10 Year Returns

Product/Style Category: **U.S. Large-cap Growth Equity**
 Performance Measurement Period: **40 Quarters Ending 09/30/03**
 Mean Return for the Category and Period: **9.52%**
 Universe Size: **95**

Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash as described in the introduction. For complete profiles of these managers, please refer to Nelson's Directory of Investment Managers.

Rank	Firm Name/Portfolio	40 Quarter ROR	Assets in Composite
1	Wedgewood Partners -- Focused Large Cap Equity Composite represents 100% of assets under management in this separate accounts product.	16.35%	\$109.00M
2	INTECH -- Large Cap Growth Composite represents 59.9% of assets under management in this separate accounts product.	16.08%	\$3,286.00M
3	TCW Group -- TCW Concentrated Core Equities Composite represents 68.7% of assets under management in this separate accounts product.	16.01%	\$13,240.00M
4	Sands Capital Management, Inc. -- Large Cap Growth Equity Composite represents 48.1% of assets under management in this separate accounts product.	14.72%	\$1,947.80M
5	Santa Barbara Asset Management -- Equity - Growth Stocks/Stable Growth Composite represents 27.3% of assets under management in this separate accounts product.	14.46%	\$219.00M
6	Marvin & Palmer Associates -- U.S. Equities Composite represents 60.1% of assets under management in this separate accounts product.	13.62%	\$536.70M
7	PSA Financial Advisors, Inc. -- PSA Core Equity Composite represents 29.9% of assets under management in this separate accounts product.	13.56%	\$24.50M
8	Janus Capital Corp. -- Janus Aggressive Growth Composite Composite represents 100% of assets under management in this separate accounts product.	13.33%	\$171.20M
9	Holt-Smith & Yates Advisors -- Large Cap Growth Equity Composite represents 62.2% of assets under management in this separate accounts product.	13.12%	\$758.00M
10	Coventry Capital -- Coventry Private Investor Equity Composite represents 100% of assets under management in this separate accounts product.	12.94%	\$20.00M
11	McHugh Associates, Inc. -- Equity - Growth Stocks Composite represents 43% of assets under management in this separate accounts product.	12.91%	\$457.80M
12	Cambridge Financial Group -- Aggressive Equity Composite represents 94.8% of assets under management in this separate accounts product.	12.47%	\$22.00M
13	Oak Associates, Ltd. -- Equity - Growth Stocks Composite represents 44.4% of assets under management in this separate accounts product.	12.2%	\$3,632.70M
14	Gartmore Separate Accounts LLC -- Gartmore Conc. Large Cap Growth Composite represents 100% of assets under management in this separate accounts product.	12.12%	\$281.50M
15	BNP Paribas Asset Management, Inc. -- U.S. Core Growth Equities Composite represents 9.7% of assets under management in this separate accounts product.	11.95%	\$95.10M
16	W.P. Stewart & Co. Ltd. -- Equity - Growth Stocks Composite represents 74.1% of assets under management in this separate accounts product.	11.86%	\$5,928.80M
17	Goldman Sachs Asset Management -- U.S. Concentrated Growth Equity Composite represents 100% of assets under management in this separate accounts product.	11.76%	\$5,535.70M
18	Eagle Asset Management -- Institutional Growth Composite represents 96% of assets under management in this separate accounts product.	11.65%	\$1,218.60M
19	Martin Capital Advisors L.L.P. -- Flexible Investment Portfolios Composite represents 100% of assets under management in this separate accounts product.	11.59%	\$12.40M
20	Loring, Wolcott & Coolidge -- U.S. Equity Composite represents 74.3% of assets under management in this separate accounts product.	11.39%	\$3,462.20M

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