



## NELSON'S TOP 20 Money Managers - 10 Year Returns

Product/Style Category: **U.S. Large-cap Growth Equity**  
 Performance Measurement Period: **40 Quarters Ending 12/31/04**  
 Mean Return for the Category and Period: **11.39%**  
 Universe Size: **114**

*Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash as described in the introduction. For complete profiles of these managers, please refer to Nelson's Directory of Investment Managers.*

Rank	Firm Name/Portfolio	40 Quarter ROR	Assets in Composite
1	<b>INTECH</b> -- Large Cap Growth Composite represents 54.9% of assets under management in this separate accounts product.	18.87%	\$7,518.10M
2	<b>TCW Group</b> -- TCW Concentrated Core Equities Composite represents 68.5% of assets under management in this separate accounts product.	18.23%	\$19,063.00M
3	<b>Wedgewood Partners</b> -- Concentrated Large Cap Growth Composite represents 100% of assets under management in this separate accounts product.	17.73%	\$185.00M
4	<b>Marvin &amp; Palmer Associates</b> -- U.S. Equities Composite represents 89.7% of assets under management in this separate accounts product.	17.43%	\$1,058.50M
5	<b>Santa Barbara Asset Management</b> -- Equity - Growth Stocks/Stable Growth Composite represents 30.3% of assets under management in this separate accounts product.	16.84%	\$575.00M
6	<b>Stralem &amp; Company Inc.</b> -- U.S. Equity Composite represents 42.9% of assets under management in this separate accounts product.	16.75%	\$547.00M
7	<b>Morris Capital Advisors</b> -- Growth Portfolio Strategy Composite represents 100% of assets under management in this separate accounts product.	16.42%	\$11.90M
8	<b>Transamerica Investment Management</b> -- Large Growth Composite represents 81.6% of assets under management in this separate accounts product.	16.26%	\$7,497.90M
9	<b>Moran Asset Management Group</b> -- Moderate Growth Composite represents 100% of assets under management in this separate accounts product.	16.07%	\$145.30M
10	<b>Janus Capital Management LLC</b> -- Janus Aggressive Growth Composite Composite represents 0.7% of assets under management in this separate accounts product.	15.56%	\$144.20M
11	<b>Cambridge Financial Group</b> -- Aggressive Equity Composite represents 100% of assets under management in this separate accounts product.	15.41%	\$36.00M
12	<b>Chase Investment Counsel</b> -- Large Cap Equity Composite represents 67.3% of assets under management in this separate accounts product.	14.85%	\$2,232.00M
13	<b>Martin Capital Advisors L.L.P.</b> -- Flexible Investment Portfolios Composite represents 100% of assets under management in this separate accounts product.	14.62%	\$14.40M
14	<b>Holt-Smith &amp; Yates Advisors</b> -- Large Cap Growth Equity Composite represents 63.2% of assets under management in this separate accounts product.	14.51%	\$1,086.00M
15	<b>GLOBALT Investments</b> -- Tax-Efficient Larger Cap Growth Composite represents 37.7% of assets under management in this separate accounts product.	14.05%	\$29.00M
16	<b>Americap Advisers LLC</b> -- Large Cap Growth Equity Composite represents 100% of assets under management in this separate accounts product.	13.98%	\$197.30M
17	<b>Jensen Investment Management</b> -- Jensen Equity Composite represents 100% of assets under management in this separate accounts product.	13.77%	\$2,920.20M
18	<b>Renaissance Investment Management</b> -- Large Cap Growth Composite represents 26.2% of assets under management in this separate accounts product.	13.68%	\$97.20M
19	<b>Coventry Capital</b> -- Coventry Private Investor Equity Composite represents 100% of assets under management in this separate accounts product.	13.6%	\$26.40M
20	<b>Wells Capital Management</b> -- Large Cap Growth Equity Composite represents 97.2% of assets under management in this separate accounts product.	13.48%	\$2,506.40M