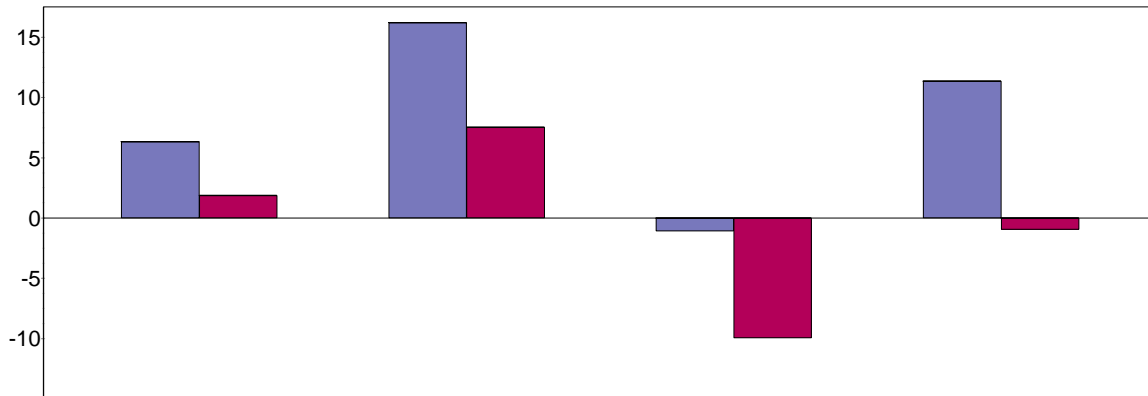




**TOP GUNS  
PSN DOMESTIC GROWTH UNIVERSE  
PERIODS ENDING JUNE 30, 2005**



**WEDGEWOOD PARTNERS, INC.  
CONCENTRATED LARGE CAP GROWTH**



■ WEDGEWOOD PART CTD LG CAP GROWTH (\*\*) ■ RUS 3000 GROWTH (\*)

<u>1 YEAR</u>	<u>3 YEARS</u>	<u>5 YEARS</u>	<u>7 YEARS</u>
6.34	16.22	-1.08	11.35
1.89	7.56	-9.94	-0.94

Criteria: The PSN Domestic Growth Universe was created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for a five year period ending June 30, 2005. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending June 30, 2005. After that we select only the products which standard deviation for the five year period is equal or less than the median standard deviation for the peer group. The Top ten performers for the latest 3 year period became the 4 STAR TOP GUNS.

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(\*) Style Benchmark

(\*\*) Wedgewood Partners Concentrated Large Cap Growth is also a 2 & 3 Star Top Guns performer in the PSN Large Cap Growth universe.