



TOP GUNS

PSN LARGE CAP GROWTH UNIVERSE

PERIODS ENDING DECEMBER 31, 2003



PSN LARGE CAP GROWTH UNIVERSE	MRQ	1 Year	3 Years	5 Years
WEDGEWOOD PARTNERS CTD LARGE CAP GROWTH (**)	13.76	42.94	2.35	9.00
POLEN CAPITAL GROWTH	8.97	17.60	1.68	4.69
INTECH LARGE CAP GROWTH	11.36	29.36	1.46	4.67
SAWGRASS ASSET LARGE CAP GROWTH	10.96	27.45	0.97	0.92
INTREPID CAPITAL CONCENT. AGGRESS	6.48	20.92	0.06	1.99
GARDNER LEWIS CORE	11.67	44.21	-0.27	9.77
TCW GROUP TCW TEN	12.48	76.27	-0.97	10.98
KCM INVESTMENT LGCAP CORE GROW	13.33	42.28	-1.12	6.75
GE ASSET MGMT US PREMIER GRO.	9.98	29.81	-1.85	4.31
HOURGLASS CAP GROWTH	16.02	28.92	-2.23	0.93
RUS 1000 GROWTH (*)	10.42	29.76	-9.36	-5.11

Criteria: The PSN Large Cap Growth Universe was created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for a five year period ending December 31, 2003. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending December 31, 2003. The Top ten performers for the latest 3 year period became the 3 STAR TOP GUNS.

The content of the Investment Manager Top-Guns is intended for use by qualified investment professionals. Please consult with an investment professional before making any investment using content or implied content from any Investment Manager Top-Guns.

All Rights Reserved. The Investment Manager Top-Guns is powered by PSN. PSN is an investment manager database and is a division of Effron Enterprises, Inc. No part of this Investment Manager Top-Guns may be reproduced in any form or by any means, electronic, mechanical, photocopying, or otherwise without the prior written permission of Effron Enterprises, Inc.

Because of the possibility of human or mechanical error by Effron sources or others, Effron does not guarantee the accuracy, adequacy, completeness or availability of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. THERE ARE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall Effron be liable for any indirect, special or consequential damages in connection with use of any information or derived using information based on any Investment Manager Top-Guns results.

(*) **Style Benchmark**

(**) **Wedgewood Partners Concentrated Large Cap Growth is also a 2 Star Top Gun performer in the Large Cap Growth Universe.**